

From: Todd Smith <todd.smith@commercial-bank.net>
Sent: Monday, July 10, 2023 10:52 PM
To: Comments
Subject: [EXTERNAL MESSAGE] May 22, 2023 - Special Assessments Pursuant to Systemic Risk Determination - Notice of Proposed Rulemaking; Comment Request (RIN 3064-AF93)

Mr. James P. Sheesley
Assistant Executive Secretary
Attention: Comments—RIN 3064-AF93
Federal Deposit Insurance Corporation
550 17th Street NW
Washington, DC 20429

Dear Mr. Sheesley:

I am writing regarding the FDIC's proposal to exempt community banks under \$5 billion from the special assessment due to the bank failures earlier this year. Community banks under \$5 billion from the special assessment should be exempted as they had no role in the business models and concentrations that posed such risk to the system. As president and COO of two small, community banks: Commercial Bank & Trust, Monticello, Arkansas, and First State Bank of Warren, Arkansas, we have more than a century invested in our local economy and cultivating a trust with our customers and constituents. The more regulatory burden placed on small banks such as ours will have a direct, negative impact on our ability to service our communities and support the civic and nonprofit infrastructure of same. I am proud to support the FDIC's decision to exempt community banks with fewer than \$5 billion in assets from paying any special assessment for the large bank failures of SVB and SBNY, and I encourage the FDIC to finalize the rule as proposed.

Thank you for hearing my comments and your efforts to work with, and not against, community banking in America.

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