



July 10, 2023

Mr. James P. Sheesley
Assistant Executive Secretary
Attention: Comments—RIN 3064-AF93
Federal Deposit Insurance Corporation
550 17th Street NW
Washington, DC 20429

Dear Mr. Sheesley:

I am writing regarding the FDIC's proposal to exempt community banks under \$5 billion from the special assessment. Anderson State Bank has been serving our rural AG community in Oneida, IL since 1876. Through this time we have weathered many economic storms. Over the past decade we have experienced an escalating regulatory burden that has increased our costs exponentially. It is unfortunate that at times it feels like our regulators are a more of a challenge than an aid to our success.

I am encouraged by and strongly support the FDIC's decision to exempt community banks with fewer than \$5 billion in assets from paying any special assessment for the large bank failures of SVB and SBNY, and appeal to the FDIC to finalize its rule as proposed. I also recommend that you review and refine the focus of your organization to help relieve some of the regulations and associated costs from the forgotten class of banks (\$1 billion or smaller) that consistently perform well, are safe sound and secure organizations, but disproportionately impacted.

Single branch family-owned banks are a rare commodity today, but I can confidently say that we play a vital role in helping community businesses and individuals not only weather uncertainty but also thrive.

Thank you for the opportunity to submit my comments.

Sincerely,



Richard D. Anderson
President & COO

Good business, good friends
— SINCE 1876 —