

From: Peters, Troy <TPeters@jbt.bank>
Sent: Monday, July 10, 2023 10:27 AM
To: Comments
Subject: [EXTERNAL MESSAGE] May 22, 2023 - Special Assessments Pursuant to Systemic Risk Determination - Notice of Proposed Rulemaking; Comment Request (RIN 3064-AF93)

Mr. James P. Sheesley
Assistant Executive Secretary
Attention: Comments—RIN 3064-AF93
Federal Deposit Insurance Corporation
550 17th Street NW
Washington, DC 20429

Dear Mr. Sheesley:

I am writing in response to the FDIC's request for comment on special assessments following the systemic risk determinations announced after the high profile bank failures earlier this year.

I am the President & CEO of Jonestown Bank & Trust Co. (JBT), a \$900 million community bank located in south central Pennsylvania. Our Bank is currently celebrating our 150th anniversary and over that period of time we have navigated several national crises. Our name has never changed. True community banks like JBT, draw deposits from local consumer households and small to mid-sized business. We know our clients and work to form strong relationships with them. The vast majority of our funding is in the form of stable, insured deposits.

I believe that the FDIC is an extremely important piece of the United States financial system and that we enjoy the best and strongest financial system in the world. I strongly support the FDIC's proposal to exempt community banks under \$5 million in assets from paying a special assessment for the failures of these large banks and their risky business models. Community banks that operate with sound and fundamental business models should not be picking up the tab for those that do not. If banks like mine were included in this type of special assessment it would encourage consolidation and price increases for clients. I appreciate the FDIC avoiding the "one-size-fits-all" trap.

I encourage the FDIC to finalize its rule as proposed.



Troy A. Peters
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