

**Meeting Between Staffs of the Federal Deposit Insurance Corporation, Federal Reserve System, Office of the Comptroller of the Currency, and Representatives from Lloyd's America, Inc. ("Lloyd's").**

**April 11, 2024**

**Participants:**

Benedetto Bosco, Iris Li, Catherine Wood, Ernest Barkett, Richard Smith, Andrew Carayiannis, Kyle McCormick, Merritt Pardini, Keith Bergstresser, Adam Casella, Bob Charurat, David Riley Olga Lionakis and Peter Yen (Federal Deposit Insurance Corporation).

Andrew Willis, Jasmin Keskinen, David Imhoff, Cecily Boggs and Robin Oh (Federal Reserve System).

Andrew Tschirhart, Margot Schwadron, Amrit Sekhon, Kevin Korzeniewski, Christopher Rafferty, Benjamin Pegg, Carl Kaminski, Venus Fan and Jie (Diana) Wei (Office of the Comptroller of the Currency).

Sabrina Miesowitz and Paul Howard (Lloyd's).

**Summary:** Staffs of the Federal Deposit Insurance Corporation, Federal Reserve System, and Office of the Comptroller of the Currency (collectively, the "agencies") met with representatives from Lloyd's America, Inc. (collectively, the "Lloyd's representatives") regarding the agencies' Notice of Proposed Rulemaking on Regulatory Capital Rule: Large Banking Organizations and Banking Organizations With Significant Trading Activity (FDIC RIN 3064–AF29) (the "NPR"), which was published in the Federal Register on September 18, 2023 (88 FR 64028). The Lloyd's representatives discussed their concerns with, and the impact of, the NPR as detailed in Lloyd's comment letter and generally about the Lloyd's insurance market structure.