

Meeting Between Staff of the Federal Deposit Insurance Corporation, Federal Reserve System, Office of the Comptroller of the Currency, and Representatives from Bloomberg L.P.

January 11, 2024

Participants:

Anjoly David, Catherine Wood, Andrew Carayiannis, Lauren Brown, Meraj Allahrakha, Ernest Barkett, Benedetto Bosco, Bob Charurat, Brian Cox, Iris Li, Olga Lionakis, Michael Maloney, David Riley, Richard Smith, Peter Yen, Keith Bergstresser, and Huiyang Zhou (Federal Deposit Insurance Corporation)

Alice Moore, Jonah Kind, Mark Buresh, Shooka Saket, Lars Arnesen, Marco Goncalves Migueis, Andrew Willis, Anna Lee Hewko, Brian Chernoff, David Imhoff, David Lynch, Diana Iercosan, Gillian Burgess, Hillel Kipnis, Hulusi Inanoglu, Isabel Echarte, Jasmin Keskinen, Nadya Zeltser, Robin Oh, Ryan Rossner, Sarah Dunning, Vikram Ramnarain, Andrew Hawley, Devyn Jeffereis, and Aaron Game (Federal Reserve Board)

Benjamin Pegg, Carl Kaminski, Diana Wei, and Venus Fan (Office of the Comptroller of the Currency)

David Croen, Eugene Stern, William Troost, Jason Palsgrove, and Joseph Alicata (Bloomberg L.P.)

Summary: Staffs of the Federal Deposit Insurance Corporation, Federal Reserve System, and Office of the Comptroller of the Currency (collectively, the “agencies”) met with representatives from Bloomberg L.P. regarding the agencies’ Notice of Proposed Rulemaking on Regulatory Capital Rule: Large Banking Organizations and Banking Organizations With Significant Trading Activity (FDIC RIN 3064–AF29) (the “NPR”), which was published in the Federal Register on September 18, 2023 (88 FR 64028). The Bloomberg representatives discussed their concerns with, and the impact of, different aspects of the NPR on the banking industry. They indicated that they intend to also submit a public comment.