

**Meeting Between Staff of the Federal Deposit Insurance Corporation, Federal Reserve System, Office of the Comptroller of the Currency, and Representatives from Barclays US**

**January 23, 2024**

**Participants:**

Anjoly David, Catherine Wood, Andrew Carayiannis, Lauren Brown, Meraj Allahrakha, Ernest Barkett, Benedetto Bosco, Bob Charurat, Iris Li, Olga Lionakis, Michael Maloney, David Riley, Richard Smith, Peter Yen, Huiyang Zhou, Adam Casella, Ashby Hilsman, Irina Leonova, and Kyle McCormick (Federal Deposit Insurance Corporation)

David Lynch, Lars Arnesen, Alice Moore, Jonah Kind, Mark Buresh, Shooka Saket, Marco Goncalves Migueis, Brian Chernoff, Hulusi Inanoglu, Jasmin Keskinen, Nadya Zeltser, Robin Oh, Sarah Dunning, David Alexander, Lesley Chao, Cecily Boggs, and Lucy Chang (Federal Reserve Board)

Amrit Sekhon, Margot Schwadron, Benjamin Pegg, Carl Kaminski, Kevin Korzeniewski, Andrew Tschirihart, Diana Wei, Jung Sup Kim, and Venus Fan (Office of the Comptroller of the Currency)

Yasin Benzawi, Kipp Kranbuhl, Carol Mathis, Sandeep Singh, Brendan Reilly, Michelle Kidd, Ganesh Radhakrishnan, and Craig Unterseher (Barclays US)

**Summary:** Staffs of the Federal Deposit Insurance Corporation, Federal Reserve System, and Office of the Comptroller of the Currency (collectively, the “agencies”) met with representatives from Barclays US regarding the agencies’ Notice of Proposed Rulemaking on Regulatory Capital Rule: Large Banking Organizations and Banking Organizations With Significant Trading Activity (FDIC RIN 3064–AF29) (the “NPR”), which was published in the Federal Register on September 18, 2023 (88 FR 64028). The Barclays representatives discussed their concerns with, and the impact of, different aspects of the NPR on Barclays, especially operational risk and credit risk. They have submitted a public comment.