

Meeting Between Staff of the Federal Deposit Insurance Corporation, Federal Reserve System, Office of the Comptroller of the Currency, and Representatives from Goldman Sachs

October 27, 2023

Participants:

Benedetto Bosco, Catherine Wood, Anjoly David, Ernest Barkett, Irina Leonova, Benjamin Klein, Andrew Carayiannis, Bob Charurat, Ryan Billingsley, and Andrew Overton (Federal Deposit Insurance Corporation)

Cecily Boggs, Gillian Burgess, Brian Chernoff, Andrew Willis, Sarah Dunning, Victoria Maizenberg, Marco Goncalves Migueis, Nathan Palmer, Nadya Zeltser, Mark Buresh, Jasmin Keskinen, David Lynch, Hulusi Inanoglu, Michael Pykhtin, Robin Oh, Andrew Hartlage, Ryan Rossner, Norah Barger, and Chris Anderson (Federal Reserve Board)

Benjamin Pegg, Carl Kaminski, Diana Wei, Venus Fan, Andrew Tschirhart, Justin Reiss, and Amrit Sekhon (Office of the Comptroller of the Currency)

Cristina Patron, Alysa Shcherbakova, Joseph Hwang, and Brian Doyle (Goldman Sachs)

Summary: Staffs of the Federal Deposit Insurance Corporation, Federal Reserve System, and Office of the Comptroller of the Currency (collectively, the “agencies”) met with representatives from the Goldman Sachs regarding the agencies’ Notice of Proposed Rulemaking on Regulatory Capital Rule: Large Banking Organizations and Banking Organizations With Significant Trading Activity (FDIC RIN 3064–AF29) (the “NPR”), which was published in the Federal Register on September 18, 2023 (88 FR 64028). This meeting was a follow up to the October 3, 2023 meeting. Goldman Sachs representatives discussed further the impact of different aspects of the NPR on Goldman Sachs and potential challenges with implementing the NPR. Goldman Sachs provided confidential documents to the agencies for which they seek confidential treatment under the Freedom of Information Act.