

**Meeting Between Staff of the Federal Deposit Insurance Corporation
and Representatives from Truist**

October 25, 2023

Participants:

Ryan Billingsley, Ben Bosco, Andrew Carayiannis, Amy Beck, Bob Charurat, Mike Morgan, John Quartironi, Zachary Jones and Bradley Culbertson (Federal Deposit Insurance Corporation)

Clarke Starnes, Michael Maguire, Freddy Itayem, Crosby Mulwee, Jared Bogacki, Dan Cadoff, Cindy Powell, Mike Nichols, Grant Rust, Patricia Yeh, Jeremy Zierler, Albert Kolesar, Eric Stevenson, Godfrey Biravanga, Julie Hwang, Jack Horiatis, Carol Sigman, Leah Lenox and Jeffrey Zajac (Truist)

Justin Butler and Richard Stewart (North Carolina Office of the Commissioner of Banks)

Summary: Staff of the Federal Deposit Insurance Corporation met with representatives from Truist regarding the interagency Notice of Proposed Rulemaking on Regulatory Capital Rule: Large Banking Organizations and Banking Organizations With Significant Trading Activity (FDIC RIN 3064–AF29) (the “NPR”), which was published in the Federal Register on September 18, 2023 (88 FR 64028). Staff from the North Carolina Office of the Commissioner of Banks were also present at the meeting. The Truist representatives discussed the impact of the NPR on Truist, including potential challenges with implementing the proposed framework.