

From: Donald Perryman [REDACTED]
Sent: Thursday, November 09, 2023 4:26 PM
To: Comments
Subject: [EXTERNAL MESSAGE] RIN: 3064-AF29

[REDACTED]

As the Senior Pastor of the Center of Hope Community Church in Toledo and the founder/President of the United Pastors for Social Empowerment (UPSE), an independent ecumenical group of senior pastors working in collaboration with community leaders, institutions, and other communities of practice to challenge the crises and disparities affecting the poor, marginalized, and communities of color through public policy advocacy, community development, political empowerment, and coalition building. Our work has allowed us to witness firsthand the challenges many of our community members face when accessing financial services and opportunities.

These communities have historically faced systemic barriers to accessing financial services and building wealth. Increasing capital requirements on banks exacerbate these disparities, as it may lead to reduced lending and investment in neighborhoods already struggling to overcome economic challenges.

We have, thankfully, also witnessed the work of our federal regulators who are fighting our inflation. While we have seen some progress, this proposal could damper any improvement we have made, especially in minority communities. I respectfully urge you to consider the consequences of increasing bank capital requirements and how they would affect access to vital financial services for underserved communities.

Sincerely,

Rev. Donald Perryman, Ph.D.
Pastor, Center of Hope CBC
President, United Pastors for Social Empowerment
[REDACTED]