

**From:** Jerry Swanson [REDACTED]  
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My name is Jerry Swanson, and I am a personal investor with a keen interest in real estate, particularly in rural areas. Over the years, I have witnessed firsthand the transformative power of access to capital in these regions. Rural communities often face limited economic opportunities and access to financial resources. It is my firm belief that imposing stringent capital requirements could have a detrimental effect on these already underserved areas.

Access to capital is essential for rural communities to thrive and grow. It allows local businesses to expand, farmers to invest in modern equipment, and individuals to pursue homeownership. By imposing excessive capital requirements, we risk stifling economic growth in these areas, causing businesses to close, limiting job opportunities, and making it even harder for residents to access financial services. The very essence of rural life, with its tight-knit communities and close relationships, is at stake.

It's important to note that increasing capital requirements for our banks is unnecessary, in addition to being harmful to underserved communities. According to Treasury Secretary Janet Yellen, our banking system is "really safe and well-capitalized."

Over the past year, the Federal Reserve has diligently undertaken commendable efforts in combating inflation. It is vital that federal regulators continue to make decisions that will not be disadvantageous to our most vulnerable communities. I implore the Federal Reserve to take into account the needs and aspirations of rural communities in its decision-making process regarding capital requirements. By doing so, we can ensure that these areas continue to flourish and contribute to the strength and diversity of our great nation.

Jerry Swanson  
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