From:

Robert Rutkowski

Sent:

Thursday, June 02, 2022 4:08 PM

To:

Public Information; Comments

Cc:

Keith Abouchar

Subject:

[EXTERNAL MESSAGE] Climate Banking Supervision Principles

Jelena McWilliams, Chair
Federal Deposit Insurance Corporation
Public Information Center
3501 North Fairfax Drive
Room E-1021
Arlington, VA 22226
publicinfo@fdic.gov, comments@fdic.gov

Re: Climate Banking Supervision Principles

Dear Chair:

AFREF submitted two comments to the Federal Deposit Insurance Corporation in response to their request for comment on "Statement of Principles for Climate- Related Financial Risk Management for Large Financial Institutions."

The first comment was a joint letter signed by 13 partners regarding the fair lending, racial equity, and community development implications of climate-related banking supervision. https://ourfinancialsecurity.org/wp-content/uploads/2022/06/FDIC-Climate-Supervision-Fair-Lending-Joint-Letter.pdf

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The second comment expanded on AFREF's views in response to specific questions around climate-related scenario analysis, risk management financial products, and climate-related disclosure.

https://our financial security.org/wp-content/uploads/2022/06/AFREF-FDIC-Climate-Supervision-Comment.pdf

The FDIC is moving forward with supervisory guidance to better understand and mitigate climate risk within the banking system, and should finalize these principles and begin incorporating them into the examinations process promptly.

Take the time to review these recommendations and give them the weight they deserve.

Yours sincerely, Robert E. Rutkowski

cc:

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