

Executives from Digital Banks Meeting with FDIC Acting Chairman Gruenberg and FDIC Staff

Community Reinvestment Act NPR

November 29, 2022

On November 29, 2022, Federal Deposit Insurance Corporation (FDIC) Acting Chairman Martin Gruenberg and staff from the FDIC met in person and virtually with executives from Ally Bank, Capital One Bank, Discover Bank, Goldman Sachs, Morgan Stanley Bank, Silicon Valley Bank, and Synchrony Bank (collectively, digital banks) for a discussion on the Community Reinvestment Act (CRA) Notice of Proposed Rulemaking (NPR). The bankers discussed the NPR's proposed amendments regarding the following issues: strategic plan requirements; retail lending assessment areas; and implementation periods.

Meeting Attendees:

FDIC:

Martin Gruenberg, Acting Chairman
Kym Copa, Chief of Staff
Mark Pearce, Director, Director of Depositor and Consumer Protection
Pamela Freeman, Chief, Fair Lending & CRA Examination Section
Richard Schwartz, Counsel, FDIC

Digital Banks

Asahi Maziwa Pompey, Global Head of Corp. Engagement, Goldman Sachs
Scott Farbish, Government Affairs, Goldman Sachs
John Olson, CRA Officer, Goldman Sachs
Diane Elizabeth Morais, Pres. Of Consumer and Commercial Banking, Ally Bank
Jan Bergeson Metcalf, CRA Officer, Ally Bank
James John Roszkowski, President, Discover Bank
Matt Parks, CRA Officer, Discover Bank
Michael A. Pizzi, Chairman and CEO, Morgan Stanley Private Bank
Joy Kristen Hoffman, CRA Officer, Morgan Stanley Private Bank
James Vernon Matthews, CRA Officer, Capital One Bank
Bobbie Kay Salgado, CRA Officer, Silicon Valley Bank
Michael Zuckert, General Counsel, Silicon Valley Bank (meeting virtually)
Karl Kauffman, SVP and Chief Regulatory Counsel, Synchrony Bank (meeting virtually)
Alan Urie, SVP and CRA Officer, Synchrony Bank (meeting virtually)