

Independent Community Bankers of America Meeting with Agency Staff
Community Reinvestment Act NPR
July 22, 2022

On July 22, 2022, staff from the Board of Governors of the Federal Reserve System (Board), the Federal Deposit Insurance Corporation (FDIC), and the Office of the Comptroller of the Currency (OCC) (collectively, “the agencies”) met virtually with the staff of the Independent Community Bankers of America (ICBA) for a discussion on the Community Reinvestment Act (CRA) Notice of Proposed Rulemaking (NPR or proposal). The ICBA staff provided an overview of member views with respect to the proposal. The discussion covered the following topics: the request for extension of the comment period, complexity of the proposal, asset size thresholds, retail lending assessment areas, increased resources needed to comply with the proposal, performance standards, performance test weightings, rating categories, retail lending volume screen, and implementation period.

Agency staff encouraged ICBA members to submit detailed comments on the proposal, especially with respect to areas of concern raised at the meeting.

Meeting Attendees:

Agencies:

Grovetta Gardineer, Senior Deputy Comptroller, OCC
Vonda Eanes, Director for CRA and Fair Lending Policy, OCC
Heidi Thomas, Special Counsel, OCC
Jean Timmerman, Senior Attorney, OCC
Jonathan Miller, Deputy Director, Policy & Research, FDIC
Richard Schwartz, Counsel, FDIC
Joseph Firschein, Associate Director and Community Affairs Officer, Board
Matthew Lambert, Public Policy Specialist, Board
Cody Gaffney, Attorney, Board

ICBA:

Lilly Thomas, Executive Vice President and Senior Regulatory Counsel
Mickey Marshall, Director, Regulatory Legal Affairs