

Tube City Renaissance

Mr. Martin J. Gruenberg
Acting Chairman
Federal Deposit Insurance Corp.
550 17th Street NW
Washington, DC 204229

August 1, 2022

RE: Federal Deposit Insurance Corporation: 12 CFR Part 345, RIN 3064-AF81
Federal Reserve System: Docket No. R-1769, RIN 7100-AG29
Office of the Comptroller of the Currency: Docket ID OCC-2022-0002, RIN 1557-AF15

Dear Acting Chairman Gruenberg;

As chairman of the nonprofit corporation Tube City Renaissance, it has come to the board's attention that in the forthcoming CRA regulations there is an opportunity for the concept of a Special Purpose Credit Program (SPCP). On behalf of the board, I would like to express our strong support for this newest addition to the CRA guidelines. Our organization has had a very positive experience with lenders partnering with us to make homeownership for LMI borrowers a reality utilizing our state tax credit program. These credit enhancements have proven to be a positive factor in assisting lenders partner with community-based organizations in generating specific credit programs for target neighborhoods and populations.

I strongly support this component in the pending CRA legislation, and I greatly appreciate your consideration of our suggestion.

Sincerely,



Edward A. Coker
Chairman