

From: Daniel Kramer [REDACTED]
Sent: Tuesday, July 27, 2021 1:19 PM
To: Comments
Subject: [EXTERNAL MESSAGE] RIN 3064-AF27

Good morning. I wish to comment on the proposed FDIC rule change which would limit coverage for Revocable and Irrevocable trusts to \$1,250,000 per bank.

As I read the rule that was sent to me, it was not clear. It seemed to suggest that trusts would be limited to \$1,250,000 and that would be limited to 5 beneficiaries getting \$250,000 each. I think that the rule should be written so that the limit of \$1,250,000 would apply IF there are 5 or more beneficiaries AND the TOTAL AMOUNT which they receive upon your death is at least \$1,250,000. If there are less than 5 beneficiaries, the limit would be \$250,000 per beneficiary. If there are more than 5, then your coverage would depend upon the total amount that beneficiaries received regardless of the number of beneficiaries or the amounts which they received. The total is what matters.

I hope that I have been clear. If not, please give me the opportunity to make myself clearer.

Also, how can I get a copy of the final rule once it has been approved?

Thank you.

Daniel Kramer
[REDACTED]