MEMORANDUM

TO: Public File - Notice of Public Rulemaking: Liquidity Coverage Ratio:

Liquidity Risk Measurement, Standards, and Monitoring, (RIN 3064-

AE04) ("Liquidity Coverage Ratio NPR")

FROM: Sue Dawley, Senior Attorney, Legal Division

DATE: July 7, 2014

SUBJECT: Conference Call with Representatives from the Structured Finance

Industry Group ("SFIG")

On June 4, 2014, FDIC staff, together with staff of the Board of Governors of the Federal Reserve System and the Office of the Comptroller of the Currency, participated in a conference call with representatives of SFIG.

The representatives of SFIG presented their concerns and views with regard to certain provisions of the Liquidity Coverage Ratio NPR, which was issued in the Federal Register of November 29, 2013 (78 FR 71818), including the treatment of commitments to special purpose entities.

The FDIC representatives on this conference call were:

- Kyle Hadley, Section Chief for Examination Support, Capital Markets/RMS
- Eric Schatten, Policy Analyst, Capital Markets/RMS
- Greg Feder, Counsel, Legal Division
- Sue Dawley, Senior Attorney, Legal Division

SFIG's representatives and members on the conference call were:

- Sairah Burki, Director of Policy, SFIG
- Tom Deas, Vice President & Treasurer, FMC Corporation
- Bill Falcon, Senior Vice President, PNC Bank
- Rachel George, Partner, Chapman and Cutler LLP
- Reginald Imamura, Executive Vice President, PNC Financial Services Group
- Richard Johns, Executive Director, SFIG
- Chris Killian Managing Director, SIFMA
- John M. Kuhns, Executive Director, Securitized Products, JPMorgan
- Nicholas Loiacono, Vice President & Treasurer, McKesson
- Tim Mohan, Partner, Chapman and Cutler LLP
- Eric Wise, Managing Director, Securitization, Capital Markets, Royal Bank of Canada