

From: Kay Musil [mailto:kdmusil@cox.net]  
Sent: Sunday, March 29, 2009 11:02 AM  
To: Comments  
Subject: Opposition to RIN 3064-AD35: Proposed FDIC Special Assessment pursuant to 12 CFR Part 327

Kay Musil  
shareholder  
Pioneer Bank and Trust  
1032 E Nicolet Ave  
Phoenix, AZ 85020-5013

March 29, 2009

Robert E. Feldman  
Federal Deposit Insurance Corporation  
550 17th Street, NW  
Washington, DC 20429

Dear Robert Feldman:

I am writing in regard to the interim rule that would impose a special FDIC assessment on banks. My grandfather and his cousin started a small bank in Northern SD in the 1930's. My father and his siblings continued that bank adding branches in 4 other SD communities. Today it continues to serve banking needs in those communities. But Pioneer Bank and Trust does more than that - it has provided desired careers and good jobs for many people in the area; it supports and makes possible many community events; it and its officers have provided countless charitable donations to very worthy causes for the last 80 years.

The special assessment is completely at odds with Pioneer Bank's efforts to help these communities weather the current economic downturn. Banks like it that never made a subprime loan and have served in a responsible way for years and years will be unfairly penalized. It is harmful to burden a healthy bank which is well positioned to help the economy recover. We have operated our bank conservatively, and continue to finance many people and projects in the local area. Pioneer Bank is healthy and well capitalized. We have already accepted the new increase in our FDIC premiums for this recent national downturn. But the new proposed special assessment of 20 basis points would have a very negative impact on Pioneer Bank and therefore the large number of people it is serving.

Let's not punish banks that have always been financially prudent in their lending and accounting practices. It's not fair (or smart) to hand billions in tax payer dollars to failing banks and at the same time take away the ability of strong community-based banks to do what they always have - provide needed capital and credit to responsible Americans.

Please reconsider. Thank you.

Sincerely,

Kay Clarkson Musil  
602-997-5139  
shareholder  
Pioneer Bank and Trust

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