

From: E Sessions [mailto:sessionse@wcb.com]  
Sent: Monday, March 09, 2009 6:10 PM  
To: Comments  
Subject: Opposition to RIN 3064-AD35: Proposed FDIC Special Assessment pursuant to 12 CFR Part 327

E Sessions  
Vice President/ Manager  
West Coast Bank  
3620 SW 70th Ave  
Portland, OR 97225-2606

March 9, 2009

Robert E. Feldman  
Federal Deposit Insurance Corporation  
550 17th Street, NW  
Washington, DC 20429

Dear Robert Feldman:

The special assessment is a significant and unexpected cost to my bank that will devastate earnings.

We are already dealing with a deepening recession, accounting rules that overstate economic losses and unfairly reduce capital, regulatory pressure to classify assets that continue to perform, and a significant increase in regular quarterly FDIC premiums.

The cost is so high that it is a disincentive to raise new deposits. Fewer deposits will hinder our ability to lend.

We will also be forced to look at ways to lower the cost of other expenses, which may limit our ability to sponsor community activities or make charitable donations - something that we have done year after year.

Sincerely,

E Sessions  
503 968-6643  
Vice President/ Manager  
West Coast Bank

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