

**From:** Walter Butcher [mailto:wbutcher@wiltown.com]

**Sent:** Monday, March 02, 2009 11:04 AM

**To:** Comments

**Cc:** E.K. Sleeth; Alan Criss; Bob Criss; John Hays

**Subject:** Increase in FDIC insurance

To Whom It May Concern:

I am very upset about the proposed special assessment for FDIC coverage. I am President and C.E.O. of a small community bank in Williamstown, WV. I have been C.E.O. since 1982 and have never had a year in which we lost money, made a real estate loan over 80% loan to value without mortgage guarantee insurance, or participated in the high risk practices that have caused many banks throughout the country to need tarp money or be closed by FDIC. It is evident that the small community bank is once again being punished as in the early 80's when the Savings and Loans had to be bailed out. I believe it is totally ridiculous that our shareholders, stockholders, and employees will be made to suffer with lower dividends, and no year end bonuses because we are forced to replenish the fund for banks that should be liable to pay for the depletion of the fund. Why does FDIC not approach the government and see about receiving TARP funds instead of banks who don't need the money who are taking it so they can purchase other banks? In closing I am eminently opposed to this special assessment, in addition to the 12 to 16% increase already levied for the year. Let those who caused the problem pay for their own stupidity. It certainly appears as if the FDIC is pushing the community banks out of business. I think it is time for community banks to stand up and be heard.

Sincerely,

W.R. "Pete" Butcher  
President and C.E.O.  
Williamstown Ban, Inc.  
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Member FDIC