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FDIC Chairman Shelia Blair

The regulatory agencies and the federal government has for years promoted the consolidation of the banking industry and the creation of the large bank. Now we know them as too big to fail TBIF. As we see now know the TBIF large bank policy didn't work and has caused a economic crisis not seen since the depression. Causing great hardship on community banks like myself who made stayed with underwriting standard, even though the big banks were employing market tactic which were outragous. Regulatory agencies should have been able to see the ultimate demise of such action. Now the community bank are being ask to pay this mess. WE DID NOT cause this economic crisis and should not pay any special assessment. The FDIC should ask congress for the authority to levy a special assessment on the TBTF bank that caused the meltdown. Now many of those bank want to pay back the TARP money because they don't like the regulatory supervision. They should not be allowed to pay it back, but instead use the money as payment to the FDIC.

The FDIC should tap its line of credit with the Treasury. That was why it was created. Give the economy effecting the banks time to recover before placing additional strains on the banks.

Finally if all banks are to be assessed it should be placed based on asset size rather than domestic deposits, which rightfully place greater responsibility on the TBTF banks.

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