

From: Bank of Dixon County [mailto:bankofdc@gpcom.net]
Sent: Wednesday, March 25, 2009 10:24 PM
To: Comments
Subject: RIN number (3064-AD35)

Chairman Bair and the FDIC Committee, We strongly oppose the onerous .20 or .10 basis point special assessment. This is a huge mistake at a time when the banking industry is so severally weakened with little recovery currently in sight. To place such additional great stress on all banks will cost the payapyer even more in the long run as more banks are pushed in the wrong direction.

The new Administration including the FDIC should not be trying to address every issue and concern at one time. Let's get this mess figured out and truly tunred around and THEN discuss what to do about it. The total incompetence of regulators and the greed and corruption of Wall Street is costing everyone a very heavy price. We MUST for the time wait to fix such issues as the FDIC fund until such time as more light is shed, more blood spilled and more sins confessed.

Have you even thought of how many millions (or billions) of dollars community banks are losing just by the fed's low interest policy designed to help bailout out the too big to fail? We are losing net interest margin as thousands of our good "in house" real estate loans are now refinancing, and we are millions (or billions) more by earning NOTHING on our over night fed funds. And, we have bad loans now simply because of this federal-Wall Street economic meltdown. What more burden do want our \$65MM community bank to bear?

PLEASE take a deep breath, think and wait. Many things will look very different down the road including who can, and who should, pay what to rebuild the FDIC fund. Sincerely, John Kingsbury Bank of Dixon County Ponca, NE