

**From:** Jon Johnson [mailto:JJohnson@FirstFedWeb.com]  
**Sent:** Wednesday, March 25, 2009 2:22 PM  
**To:** Comments  
**Subject:** Assessments, RIN 3064-AD35\*

I strongly urge the FDIC to substantially reduce the 20bp special assessment that has been proposed to be effective June 30, 2009 and payable September 30, 2009. At this time with high levels of unemployment, huge losses on real estate related loans, and the enormous problems with Fair Value Accounting, there is too much burden being placed on the banking system. I strongly support a special assessment of 5 to 10 bps and a similar assessment next year, if necessary to shore up the FDIC Insurance fund. At this time, the banking system needs our regulator to work with us and not force potentially viable institutions out of business due to the size of the request in a single shot. The unnecessary failure of even one additional bank will add additional burden to all the remaining banks. Thank you for your consideration. Jon Johnson

**Jon Johnson**

**VP and Chief Financial Officer**

Direct (503) 435-3208

[jjohnson@firstfedweb.com](mailto:jjohnson@firstfedweb.com)



**First Federal** • *We're Here*  
MEMBER FDIC

**Home Office** • 118 NE Third St. • McMinnville, OR 97128  
(503) 472-6171 • fax (503) 435-0314 • [www.firstfedweb.com](http://www.firstfedweb.com)