

From: George Kenzy [mailto:GeorgeKenzy@ffb-sd.com]
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To: Comments
Subject:

Assessments, RIN 3064-AD35

I would ask the FDIC to reconsider the special assessment they are talking about imposing. This penalty to the community bank sector is unfair. It will penalize small community banks who have done their duty by lending to main street of America. Our bank will step up to bat to help with the dilemma that the fund is in by paying our fair share, we may need some support in the future also. However a 20 basis point assessment is a burden on the community banks of this country. This would constitute close to 10 percent of our net income, money that will not be available for operating the bank, more loans to our customers, future losses that may be incurred and also a reduction of potential capital. Our bank is willingly to pay a smaller assessment but the 20 basis point assessment is too great. Thank you for your time.

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