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From: David Jones [mailto:dajones@grinnellbank.com]

Sent: Tuesday, March 10, 2009 12:04 PM

To: Comments

Subject: Opposition to RIN 3064-AD35: Proposed FDIC Special Assessment pursuant to 12 CFR Part 327

David Jones  
Pres & CEO  
Grinnell State Bank  
P.O. Box 744  
Grinnell, IA 50112-0744

March 10, 2009

Robert E. Feldman  
Federal Deposit Insurance Corporation  
550 17th Street, NW  
Washington, DC 20429

Dear Robert Feldman:

GIVE ME LIBERTY!!!

(these are my own words, not cut & paste)

I'm an independent self-employed Banker. My brother & I run this bank like our Grandfather taught us. He liquidated Banks for the government before the FDIC or Fed were even created. We don't have the problems the 'greedy' Banks, Institutions and Government Entities like FNMA face because of our tried and true business model..

Now we are expected to pay 1/5th our income for incompetent, unethical short-term selfishness gone bad.

We have direct competition that is untaxed, taking our ability to make money to pay you tax to cover the bailouts. The Credit Unions and government created Banks (FNMA, FCS, etc.) continue to push us out of business.

It is no wonder independent Banker numbers are dwindling! Now as we are proven to be the best alternative and the oppression (increased FDIC assesment) continues.

The Credit Union as mutuals, will be the S&L crisis all over again, except the S&L's paid tax! Please don't let them make Commercial Loans too!!!!!! That was one of the last nails in the S&L's coffin!!!

The art of lending is one of the last great apprentice/mentor systems. Banks that split Sales, Underwriting and Collections into three jobs do not have bankers working for them! We do!!!! And this is the key to

making good loans!!!! In good & bad times... WE HAVE MONEY TO LEND!!!

We don't need to recapitalize the FDIC in 5 years as the .20% special assesment would do. This problem will not happen again in 5 years! It has taken 30 since the last time. .10% would take 10 years. Maybe less before it is all said and done.

Stop bartering your votes to other Congresspersons. Don't vote party! Vote LIBERTY! Vote your mind, your gut, so you don't have to lay awake at night. If each congressperson voted their gut, rahter than party or for PAC or fora bartered vote to get their own adgenda through, this country would not face the problems we do!!!

Government needs to get out of business! It is not your purpose to be in business!!! The Farm Credit System was created a long time ago for a purpose. That purpose is gone, but they continue to grow and ask for new power!!! They underprice us as they are tax-free and have only puesdo-stockholders... Stop taking from us! Independent Banks work!!!! Give us LIBERTY!!!! A fair playing field and we can efficiently help this country for the long-term!!!

When you votethe consumer over the bank, you take the banker out of the business. You don't make it better for the consumer! Bankers offer what will work for both and if you create an uneven playing field, it just takes us out of the business and the consuer losses!

Stop trying to fix problems that are not yours to fix! We didn't ask for TARP money! No association asked for TARP money! The things the associations ask for we do not get!

CAM FINE, CEO of the ICBA is a great man! Listen to him! Please!!!

David A. Jones,  
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Sincerely,

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Grinnell State Bank

This message has been verified by CapwizXC as authentic and sent by this individual. Authentication ID: [bvqpAZL1]

