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From: Richard Tripp [mailto:rtripp@commfirstbank.com]

Sent: Tuesday, March 10, 2009 12:03 PM

To: Comments

Subject: Opposition to RIN 3064-AD35: Proposed FDIC Special Assessment pursuant to 12 CFR Part 327

Richard Tripp  
Compliance Officer  
Carolina Financial Corp.  
884 Orleans Rd.  
Charleston, SC 29407-4937

March 10, 2009

Robert E. Feldman  
Federal Deposit Insurance Corporation  
550 17th Street, NW  
Washington, DC 20429

Dear Robert Feldman:

The implications for this significant FDIC charge will impact every corner of my community. It is patently unfair and harmful to burden a healthy bank like mine that is best positioned to help the economy recover.

We are already dealing with a deepening recession, accounting rules that overstate economic losses and unfairly reduce capital, regulatory pressure to classify assets that continue to perform, and a significant increase in regular quarterly FDIC premiums.

Each of these is a big challenge on its own - but collectively, they are a nightmare.

Sincerely,

Richard Tripp  
Compliance Officer  
Carolina Financial Corp.

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