
From: Anderson, Connie [mailto:CoAnderson@firstcitizensnb.com]
Sent: Tuesday, March 10, 2009 11:58 AM
To: Comments
Cc: Rodamaker, Marti
Subject: Assessments, RIN 3064-AD35

Ladies and Gentlemen:

I'm emailing today to state my opposition to the proposed 20-basis-point special assessment on all domestic deposits to help recapitalize the Deposit Insurance fund.

The direct impact to our community bank, which did not participate in sub-prime lending practices, will be monumental. If the assessment is 20 basis-points, it would reduce our earnings by approximately 12% and add to our annual premium by over \$1,300,000. That represents a great number of lending opportunities to our North Iowa communities that will not occur, impairing our ability to help foster economic recovery.

As a bank, we are well capitalized, secure, conservation in our lending practices and are proud of our commitment to our communities (as evidenced by our Charitable Foundation that donates hundreds of thousands of dollars annually to help keep our communities strong).

I feel that it is unfair that so many of the large banks have received tens of billions of dollars of TARP money and will have those funds (taxpayer money-**my money**) to pay this premium.

Please reconsider this proposed special assessment and examine all the alternatives for funding the DIF in lieu of assessing banks.

Thank you.

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