

From: ChrisR@johnsoncountybank.com [mailto:ChrisR@johnsoncountybank.com]
Sent: Tuesday, March 10, 2009 3:50 PM
To: Comments
Subject: Assessments, RIN 3064-AD35

Chairman Bair:

Our bank is a small community bank in Mountain City, Tennessee. We have always tried to be conservative in our operation and management philosophy. It is disturbing that our bank could be penalized for the loose operations of larger, more sophisticated banks.

The proposed emergency assessment would have a tremendous negative impact on our institution. Our earnings would be cut by approximately 20%. In an economic environment that is questionable at best, such a decrease in earnings will have a lasting impact on our institution, our employees, our shareholders and our community. This is especially troubling when this impact arises not from management decisions within our bank, but from those poor decisions made at other financial institutions.

Risk ratings have become a popular catch phrase within our industry. I think that perhaps risk ratings should apply to the emergency assessment decision. Banks that operate with lower standards and banks that cause the actual problems are riskier banks and should have to answer for that.

I realize that the economic situation throughout the country has put the banking industry under a microscope and that there could be more troublesome times to come. However, that being said, our bank needs to be able to set aside and prepare ourselves for this possibility, and not have to pay a penalty on behalf of those who have not done so.

Thank you for your consideration in this matter.

Chris D. Reece
CEO
Johnson County Bank
241 W Main St
Mountain City, TN 37683
(423) 727-7701