

From: Nicole D'Ulisse [mailto:nicoleannrussell@yahoo.com]
Sent: Tuesday, March 10, 2009 4:08 PM
To: Comments
Subject: Opposition to RIN 3064-AD35: Proposed FDIC Special Assessment pursuant to 12 CFR Part 327

Nicole D'Ulisse
NOVA Bank
32 Wharton Drive
Glen Mills, PA 19342-9522

March 10, 2009

Robert E. Feldman
Federal Deposit Insurance Corporation
550 17th Street, NW
Washington, DC 20429

Dear Robert Feldman:

Dear Sirs-

While I appreciate the governments need to un-do some of the harm that the banking industry has caused in the recent years, the subsequent FDIC special assessment of 20 basis points in the second quarter could have a devastating impact on various banks. Small, privately held banks that have stayed clear of the sub prime lending diaster are now being punished for actions that they did not participate in. This special assesment will cause my particular institution, NOVA Bank, to lay off employees and drastically reduce cost. These layoff's and cost reductions will only perpetuate the downward spiral that our economy is currently in. Laying off employees will cause the unemployment rate to increase, consumer spending to shrink and morale of the country to wane. Banks that have performed in accordance with sound practices should not be penalized for larger institutions mistakes and clear disregard for thier company and the employees that they serve. While the debate is still divided on whether a majority of these institutions should be left to fail, the question concerning the special assesment will only add to that growing list of "in trouble" organizations. Please repeal or re-evulate the special assesment on all insitutions.

Sincerely,
Nicole D'Ulisse
NOVA Bank