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**From:** Mark Webb  
**Sent:** Tuesday, March 03, 2009 6:27 PM  
**To:** 'comments@fdic.gov'  
**Subject:** special assessment

**It is a most dark day when the bad actors are rewarded, and the simple, law abiding citizens are bilked by its government. The FDIC has as its mission the protection and stability of the banking system. You have allowed institutions to get too big to fail, and to create financial instruments that can neither be understood or priced. You have allowed this to happen on an immense scale, jeopardizing the safety and soundness of our entire economy. Now you come to the SMALL community bank to pay for your mistakes.**

**We did not cause this problem. We balked at the very idea of stretching underwriting terms for the sole purpose of increasing home ownership. To the greatest extent possible, we have not participated in this folly. Our executives EARN their pay, and our pay is a small fraction of the pay that the big boys get. We live understated lifestyles, and pay a very conservative dividend to our shareholders. We keep a great deal of capital on hand and as a matter of principal run with a very liquid, low leverage balance sheet. We help our neighbors here in Hood County to the very best of ability. We greatly object being asked to fund the losses that have stemmed from the foolish practices of a few BIG BANKS. Let them die. This would be a just reward. They do not need a savior. Sue the directors, seize assets. Take over their banks. Leave us alone, we pay enough already. The treasury should pay for your mistakes.**

**Do not strain the capital base of the healthy banks to shore up the broken banks. If you break all the banks who will be left to make loans? We retain about 80% of our profit annually. This profit is retained to support our growth and to cover loan losses. WE KNOW THERE WILL BE LOAN LOSSES, AND WE ARE PREPARED FOR THEM! You need to teach this trick to the big boys. Don't provide incentive to be bad actors. There is little benefit to keeping surplus capital in our bank if it is only going to be soaked up by you.**

**As citizens of this great country we recognize that we will pay more in the way of insurance premiums as a result of diminished asset quality in the banking system. The amount you ask for, 20 bp, is ridiculously excessive.**

**We have been in business in this location since 1887 – more than 120 years. We have paid our premiums and been good citizens by any standard of measure. During this time we have paid our taxes, and paid our insurance premiums to you. Now you ask for an enormous sum of money in addition to the approximate \$400,000 that we already pay for your deposit insurance. This year, we stand to pay in taxes and insurance premiums to our government 3.6 times more than we will pay our shareholders. THIS IS NOT AMERICAN. Look at your mission**

**statement and ask yourself how does this assessment square with your public purpose?**

## **Mission**

The Federal Deposit Insurance Corporation (FDIC) is an independent agency created by the Congress that maintains the stability and public confidence in the nation's financial system by insuring deposits, examining and supervising financial institutions, and managing receiverships.

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