

**From:** Ryne Seaman [mailto:ryne@cattlebank.com]  
**Sent:** Monday, March 23, 2009 3:53 PM  
**To:** Comments  
**Subject:** 3064-AD35 Special FDIC Assessment

March 23, 2009

Attention: Robert Feldman, Executive Secretary  
Comments, FDIC

This e-mail is in reference to the proposed special assessment by the FDIC. Let me first of all state as a career community banker that I fully support the need for a strong, financially secure deposit insurance fund in order to maintain depositor confidence in the system. Furthermore, I appreciate and applaud the efforts of FDIC Director Bair to promote the safety and soundness of the banking system over the past several months in light of the current economic turmoil.

While I am encouraged by the recent announced revisions to the plan that would cut the assessment in half and the discussion regarding use of the debt guarantee fee to further reduce it, I still remain concerned about the financial impact of any such assessment given the current state of the banking industry. At 10 basis points this fee would equate to over five percent of our bank's budgeted net income for the year and will undoubtedly require us to retrench in other ways at a time when our country and community need us most to expand, grow and sponsor community activities.

As a community bank we are primarily funded by deposits of our customers within our community and unfortunately this proposed special assessment provides a disincentive to grow deposits, which, in turn, may limit our future lending activities and restrict our ability to spur further economic expansion in our community.

Given the significant impact of the proposed assessment on my bank and my community I encourage the FDIC to consider reducing the special assessment and spreading the cost of it over a long period of time and/or utilizing a convertible debt instrument that would use debt borrowed from the banking industry on an as needed basis.

Your thoughtful consideration on this subject matter is appreciated.

Respectfully,

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