

From: Jodi Sappe [mailto:jsappe@atlanticsouthernbank.com]
Sent: Friday, March 13, 2009 10:01 AM
To: Comments
Subject: Opposition to RIN 3064-AD35: Proposed FDIC Special Assessment pursuant to 12 CFR Part 327

Jodi Sappe
Branch Manager/Banking Officer
Atlantic Southern Bank
4077 Forsyth Road
Macon, GA 31210-4569

March 13, 2009

Robert E. Feldman
Federal Deposit Insurance Corporation
550 17th Street, NW
Washington, DC 20429

Dear Robert Feldman:

We are already dealing with a deepening recession, accounting rules that overstate economic losses and unfairly reduce capital, regulatory pressure to classify assets that continue to perform, and a significant increase in regular quarterly FDIC premiums. Each of these is a big challenge on its own - but collectively, they are a nightmare. Banks like mine that never made a subprime loan and have served our communities in a responsible way for years and years are being unfairly penalized. There seems to be a real disconnect in that the FDIC is pressing us to raise and preserve capital, yet they are also proposing to directly take a large portion of that capital from us with this latest plan. Community banks like mine that are the lifeblood of Mainstreet America cannot fail because if we do we will take our communities with us. The government should stop focusing so much on the big banks and consider the smaller community banks. My bank, ASB out of Macon, Georgia has been extremely successful and well managed yet we are in an incredibly tight position due to the current economy. We have experienced layoffs, reduced lending capability and tremendous cutbacks. We have a pristine lending portfolio and should not be punished due to the mistakes of all the subprime lenders. Please help us and other banks all across the country by implementing policies that are going to help us and not harm us.

Sincerely,

Jodi O. Sappe
478-757-8181
Branch Manager/Banking Officer
Atlantic Southern Bank