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**Sent:** Friday, March 13, 2009 5:32 PM  
**To:** Comments  
**Subject:** Assessments, RIN 3064-AD35

March 13, 2009

Federal Deposit Insurance Corporation  
Robert E. Feldman, Executive Secretary  
550 17th Street, N.W.  
Washington, D.C. 20429

Dear Mr Feldman,

I am a very positive, win-win, conservative person, but today is Friday the 13<sup>th</sup> ==> 1 day before my 50<sup>th</sup> birthday.

I just wanted to sent my comments on why I don't think Community Banks, which are run conservatively to properly service their customers and meet stockholder expectations, should not have to pay any special assessment to help build back up the FDIC reserves. This economic crisis was caused by greedy, unethical mortgage brokers and lenders working for subprime lenders and large banks that put customers in improper loan products for the sole purpose of a commission checks. Fannie, Freddie and everybody else who came out with exotic mortgage products so almost anyone could own a home are also at fault. Federal regulators, the SEC, bond rating companies...all failed to catch what was going on until it was too late. As a lender at a FDIC regulated Community Bank that originates mortgages sold to the secondary market, I follow the rules established to help my customer into the best product for them. I believe underwriting should be consistent and not get so loose when times are good and tighten up so much as the economy struggles. When one of my boys does something wrong I sure don't punish the one that has been behaving properly. These large institutions, that get better pricing due to volumes, and reaped all the rewards with their greedy behavior when times were good should pay the consequences for their actions. Having commissions, a lot of them at 100%, as the driving force of pay for loan originators is also one of the big problems that brought this country to it's current economic state. So with that I close with this.

Community banks, which did not cause the economic crisis, should not pay any special assessment.

- The FDIC should ask Congress for the authority to levy special assessments on the large banks that caused this financial crisis.
- The FDIC should tap its line-of-credit with the Treasury.
- If all banks are assessed, then the FDIC should assess premiums based on total assets (minus tangible capital) rather than domestic deposits, which would rightfully place greater responsibility on the large banks.

Sincerely,

*Jon Newman*

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