

From: James W Everson [mailto:ceo@unitedbancorp.com]  
Sent: Friday, March 06, 2009 12:03 PM  
To: Finance  
Subject: FDIC Special Assessment

James W Everson  
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201 S 4th Street  
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March 6, 2009

Chair Sheila C. Bair  
550 17th St., N.W.  
MB-6028  
Washington, DC 20429

Dear Chair Bair:

To the Chairperson of the FDIC.....

Please pass my dismay along to our FDIC Chairperson over this recent pronouncement of a 20 basis point special assessment being levied against all banks over and above the previously announced 14 basis point assessment for 2008. Our bank budgeted for the original announcement which will cost us around \$550,000, but have not budgeted for the additional assessment that will exceed \$700,000 in September. These amounts are excessive for a \$450 million asset size company and the overall impact of this special assessment is an unfair burden on every community bank in this country!!!

Why are we community banks being crippled by a handful of Wall Street firms who have taken the American taxpayer hostage, but now are putting us banks on Main Street America in a big hole. Our bank played by the rules and until now has been profitable. Is there a conspiracy out there to make we profitable community banks weak so as to further the administration's cause for nationalization of our banking system. For shame!!!!!!

The very banks capable of dragging this country out of our economic turmoil, the banks that are doing all we can to give Main Street and rural America a kick start in this economic recovery, just got a kick in the pants from the FDIC the same day the "too big to fail" guys got another hand out. Yesterday AIG received another \$30 billion.

The FDIC Chairs letter addressed it not being proper to special assess anymore on the "too big to fails" .....for shame again!!!! Why not let them use some of their TARP funds to pay their FDIC premiums...better them than us. Perhaps they would not be able to foolishly spend it on other causes like corporate jets, lavish bonuses or expensive office upgrades.

PLEASE ACCEPT THIS LETTER AS OUR PROTEST TO THE RECENT FDIC ANNOUNCEMENT OF A SPECIAL ASSESSMENT. Having spent 50 years in this business, serving my community and industry as a former President of The Ohio

Bankers Association, I strongly feel this needs revisited by the FDIC Governors and other options reviewed. We need more equality in the assessment process making the higher risk banks pay more. Perhaps the FDIC could tap temporary funding from the Treasury like all the Wall Street firms are doing. This proposal falls disproportionately hard on the community banks of Main Street America. WE NEED TO STOP AND REVIEW THESE ACTIONS BEFORE WE CREATE GREATER CONSEQUENCES.

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Please Visit our Websites  
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[www.TheCommunityBank.com](http://www.TheCommunityBank.com)  
[www.Unitedbancorp.com](http://www.Unitedbancorp.com)

Sincerely,

James W Everson  
740-310-0445  
Chairman, President & Chief Executive Officer  
United Bancorp, Inc.