From: Ruth Link - Logan - Branch Manager [mailto:rlink@pbcbank.com]
Sent: Wednesday, March 18, 2009 10:15 AM
To: Comments
Subject: Assessments, RIN 3064-AD35

Since the announcement of FDIC to propose a charge to all banks of a special assessment of 20 cent per $100 of insured deposits the following was told to us concerning the cost we will have. The bottom line is for our bank is last year the FDIC insurance premium was $90,434. This year with the increase in assessments already in our budget we estimated the charge would be $346,000 with this special assessment of 20 cents ($575,000) it would be over $900,000**. That is real money and a 1000% increase over last year. We have played by the rules and have not put the insurance fund in jeopardy with our lending or investing, so why do we have to pay for the sins of the too big to fail banks like Citi, BankAmerica, etc. As community banks we feel the assessment should be based on <u>Assets</u> and not <u>Deposit</u> to more fairly disperse the assessment and to bring in foreign deposits that are currently not assessed. We think there are other alternatives to FDIC's special assessment such as a higher credit line with the treasury to backstop the current deficient balance in the Deposit Insurance Fund as well as lengthening the time to recapitalize the DIF. I am asking FDIC to consider the reduction of the special assessment in half and to calculate the assessment on assets and not deposits. We and other community banks like us are the part of the banking system that is still working and lending. Please take this information into consideration when making your final decision.**

Ruth M. Link, Loan Officer & Branch Manager
The Peoples Bank Co.
Logan Street Office
309 West Logan Street
Celina, OH 45822