

**From:** Art Jeannot [mailto:ArtfJ@honorstatebank.com]  
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**To:** Comments  
**Subject:** FDIC premiums

I speak on behalf of a small community bank in Northwest Michigan. Additional insurance costs have a direct impact on my ability to retain capital. It appears that the administration in Washington who has asked banks to make money available to qualified borrowers is not directing the regulatory agencies to support that request. These types of action cause us to be more guarded about extending loans so that we can meet the ratio measures that are required by the agencies. This bank has operated in a safe and sound manner since 1917. Since January 2008 our monthly premiums have risen by approximately \$22000 or 1400%. This alone makes it difficult to meet regulatory and shareholder needs.

We continue to budget appropriately (conservatively) to meet the needs to cover future losses. In addition, we have applied the right resources to mitigate these losses. I just don't need this kind of help from the FDIC.

Art Jeannot  
President and CEO  
Honor State Bank

**You should know an Honor State Banker**