

From: Mike Boyer [mailto:boyerm@greenvillenationalbank.com]
Sent: Monday, March 02, 2009 9:27 AM
To: Comments
Subject: Premium increase

To Whom it May Concern:

I am extremely upset to read that the FDIC has recommended a 20 basis point special assessment insurance on top of an increase in the base premium amount that we will pay. These two increases will cost Greenville National Bank at least \$550,000. We are a \$300 MM Community Bank that has done business the right way. We gather deposits from within our lending area and are actively loaning money for homes, to small business owners and farm operations. Why should we and our customers bear the burden of paying to cover the cost of bankers who took exorbitant risks in order to achieve excessive profits? Where were the banking regulators during this feeding frenzy? Does "To Big to Fail" also mean "To Big to be Regulated"?

Because of these premium increases, we and other community banks will have fewer dollars to lend which will only prolong the current economic crisis. Businesses and families are hurting in rural middle America. Government bailouts using taxpayer dollars and now increased insurance premiums to bank's who pose no increased risk to the FDIC insurance fund is creating an atmosphere of total distrust and anger. If you must levy these increased premiums on us so be it. We will pay it. However, you also need to look within your own organization beginning at the very top. Did you do everything you could have done to avoid this economic sunamie? Were banking regulators incompetent or too close to the large money center banks to realize the risks involved? Until I hear some admissions of culpability from our elected officials and those charged with the task of overseeing our financial institutions, I will assume it is business as usual in Washington, which is CYA and make our nations community banks pay for this mess. I think we have been down this road before!

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