



Fidelity State Bank & Trust Co.

The Fidelity Banks

Member FDIC

Main Bank:
600 S. Kansas Ave.
Topeka, KS 66603

Mailing Address: P.O. Box 1737, Topeka, Kansas 66601-1737
Phone: (785) 295-2100
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29th & Gage Blvd.
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5926 S.W. 21st Street

March 5, 2009

Mr. Robert E. Feldman
Executive Secretary
Attn: Comments, FDIC
550 17th St. N.W.
Washington, DC 20429

Dear Mr. Feldman:

I am opposed to the FDIC emergency assessment of 20 cents per \$100 domestic deposits that was approved February 27, 2009 and urge that it be modified to allow the FDIC reserves by banks over a period of five years rather than all collected in six months. Here is my rationale:

1. I am President of Fidelity State Bank & Trust Co. Topeka, Kansas a home owned community bank of about \$95 million assets and \$67 million deposits. We did not accept any federal bail out money because we are a sound bank and have adequate capital. You can look at the information on your web site and see that our ratios are sound. We have increased our loans. Our loans on 2-28-09 were \$54,899,000 compared to \$48,490,000 a year ago, an increase of 13.2% We have not foreclosed other real estate and no real estate loans in foreclosure. You ask if we are so sound why am I objecting to the assessment which will cost us \$134,000 in the next six months.
2. The reason is that it will reduce our net earnings this year by at least 25% and prevent us from building equity capital as fast as it needs to grow with the worldwide economy in chaos. If taxpayer funds in trillions of dollar amount are injected in AIG and giant banks too large to fail which cannot be paid back in the lifetime of our children and grandchildren why do you force this on the banks to pay back within six months? Let the nations banks pay these back over 5 years instead of six months. The FDIC has borrowing ability with the U.S. Treasury of \$30 billion, which would adequately cover the shortfall in paying claims. If necessary Congress could easily increase that borrowing ability to \$100 billion or whatever amount is necessary.

Sincerely,

Anderson Chandler
Chairman & President

AC/ba

Copy: Shelia C. Bair, Chairman
FDIC
550 17th Street, N.W.
Washington, DC 20429