



July 24, 2009

Mr. Robert E. Feldman  
Executive Secretary  
Attention: Comments  
Federal Deposit Insurance Corporation  
550 17<sup>th</sup> Street NW  
Washington, DC 20429

RE: RIN# 3064-AD37

Comments of Minnesota National Bank on the phase out of the Transaction Account  
Guarantee Program

Mr. Feldman

Minnesota National Bank appreciates the opportunity to comment on the phase out of the  
Transaction Account Guarantee Program.

This letter is in support of the continuation of the Transaction Account Guarantee Program  
(TAGP). The program has been of great benefit to our institution to ease concerns of local  
clients in the current turbulent market conditions.

Institutions closed by regulators in the local region resonate for an extended period of time in  
communities whose demographics consist of retired seniors. Closures, failures and  
bankruptcies of traditionally sound, well-known companies foster concerns. The client base  
sensitivity to insured deposits is extreme. The environment created warrants the continuation  
of the program beyond 2009.

A proposed option is to extend TAGP six months to June 30, 2010. Will a six month extension  
be adequate to settle the concern of clients? A question not easily answered. Minnesota  
National Bank would encourage the FDIC to consider extending the June 30, 2010 deadline to  
coincide with renewed stability and consumer confidence in the banking system.



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Pricing for TAGP is palatable. Yet, we would encourage deliberation utilizing a pricing model based on institutional soundness.

Minnesota National Bank extends gratitude in the ability to promote our interests regarding TAGP. If you have questions or concerns, please contact me.

Sincerely

A handwritten signature in blue ink that reads "Chad Bense". The signature is written in a cursive style with a large, sweeping initial "C".

Chad Bense  
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