

From: Moore, Jeffrey [mailto:jeffreym@bankpeoples.com]
Sent: Monday, March 02, 2009 4:22 PM
To: Comments
Subject: FDIC Insurance

I am aware that the FDIC recently came out with an announcement for a special .20 assessment to our deposit insurance. In addition, I am aware that the base rates are anticipated to triple for our organization next year from .10 per \$1,000 to .30 per \$1,000 next year.

I wish to go on record by saying that this large jump is egregious and will make it extremely difficult to make a profit this year and next year. This news comes at a time when we need government help to weather this economic downturn. Southeastern Michigan is one of the hardest hit areas in the country and we have been seeking help from the government thru a TARP application that is still pending. Not only do we not know if we will be eligible for TARP, we now know that we will be hit with substantial FDIC charges. This action by the FDIC runs counter to all of the other helpful things that the government has tried to implement for banks such as raising the insurance coverage on deposit accounts from \$100,000 to \$250,000.

I humbly ask that you please reconsider this action, particularly for the small community banks that have been struggling to make profits over the last 18 months. This is especially true for the banks that have not been granted TARP money.

Thank you for listening to my concerns.

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