

MEMORANDUM

TO: Public File – Notice of Proposed Rulemaking Regarding the Impact of Modifications to Generally Accepted Accounting Principles; Consolidation of Asset-Backed Commercial Paper Programs; and Other Related Issues (RIN 3064-AD48)

FROM: Mark Handzlik, Senior Attorney

DATE: October 14, 2009

SUBJECT: Interagency Meeting with American Securitization Forum

On October 14, 2009, FDIC staff (Jim Weinberger, Michael Phillips, and Mark Handzlik), together with staff representatives from the Federal Reserve Board, Office of Comptroller of the Currency, and Office of Thrift Supervision, participated in a meeting with representatives from the American Securitization Forum (ASF), including representatives from Citigroup, J.P. Morgan Chase, Bank of America, Wells Fargo and Capital One and the law firm of Mayer Brown representing the ASF.

The information presented by the ASF representatives during this meeting is attached to this memorandum.