

From: Chad Stover [mailto:stoverc@monroebank.com]  
Sent: Wednesday, March 11, 2009 11:18 AM  
To: Comments  
Subject: Opposition to RIN 3064-AD35: Proposed FDIC Special Assessment pursuant to 12 CFR Part 327

Chad Stover  
Branch Manager  
Monroe Bank  
9720 E US Highway 36  
Avon, IN 46123-7979

March 11, 2009

Robert E. Feldman  
Federal Deposit Insurance Corporation  
550 17th Street, NW  
Washington, DC 20429

Dear Robert Feldman:

I do not agree with the idea to increase the amount of money banks pay into FDIC. This increase could not come at a worst time with the current economic conditions. This would undoubtedly force more banks out of business. Then the banks that were able to keep their doors open would also be forced to tighten their lending practices which would in turn make it harder for individuals and businesses to get financing. It seems like Congress should step in and help replenish the FDIC fund and then when the economy turns around banks could then increase their contributions to the fund over time. This special assessment could really affect jobs in our community and will have a serious, negative impact on everyone.

Sincerely,

Chad Stover  
3172727820  
Branch Manager  
Monroe Bank

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