

# Baumgardner

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**March 30, 2009**

**The Honorable George V. Voinovich  
United States Senator  
524 Hart Senate Office Building  
Washington, DC 20510**

**Reference: "Assessments, RIN 3064-AD35"**

**Dear Senator Voinovich:**

I am writing to offer my comments on the above referenced FDIC interim rule which would impose a special assessment of 20 basis points in the second quarter of 2009. As I understand it, this rule would apply to all banks no matter the size or condition.

I must strongly oppose this rule on the basis that it punishes those banks, like mine, who did not participate in subprime risky lending practices and therefore did not contribute to our present dilemma.

I fully understand and support the FDIC's need to secure funding to insure confidence for all depositors. But I strongly believe that the higher premium should come from those who created the problem.

As a Director of a small community bank in Andover, Ohio (The Andover Bancorp, Inc.) I am concerned that this rule would increase the burden which our healthy bank already shoulders.

We are here serving our community in an ethical and responsible way. I appreciate your attention to this comment.

Sincerely,

  
Sanford L. Baumgardner

✓ cc: Robert E. Feldman, Executive Secretary, FDIC