



Andalusia Community Bank

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Federal Deposit Insurance Corporation
Ms. Sheila C. Bair, Chairman
550 – 17th Street, NW
Washington, DC 20429

March 17, 2009

Chairman Bair:

I hope you can visualize this comment: You walk into my bank and I put my hands up in the air! Yes, you are robbing me, but without the gun. What do I mean? Simply this: FDIC Assessment will be reducing my capital, my ROA, available funds to consumers, all things retrospective of the government's stimulus bailout.

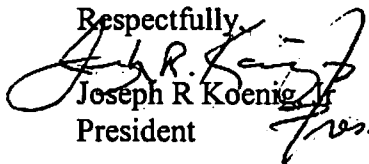
I firmly believe your assessment will cause some banks on the bubble to actually fail. I hope and pray you can find an alternative way to finance the FDIC Reserve requirement. However, hitting our liquidity with this one time assessment will do more damage than good. This will only prolong our recovery.

I know and understand your predicament and do not relish your situation, but I certainly believe your assessment will do more harm to our recovery than good. The government needs to step in to support the lifeline of our industry (FDIC) which insures trust and confidence to our depositors and savers.

The economic problems of the larger banking institutions shouldn't be taxed uniformly against the entire banking community. Larger banking institutions are more capable of cost cutting and other alternative courses of reducing expenses than their smaller community banking counterparts. It was the larger institutions and the mortgage industry that led the way to the subprime situation. Assess them, but over time to repay, not an immediate assessment. They will need time to weather their storm. It has been reported in the news that several of these institutions have shown a profit for the first two months of this year.

I appreciate your time and consideration of my thoughts and your request for our comments and concerns. Please feel free to contact me.

Respectfully,


Joseph R. Koenig
President

JRK/blm

Cc: Gail A Jagers, Field Supervisor, FDIC
Cc: Honorable Richard Durbin
Cc: Honorable Roland Burris
Cc: Honorable Phil Hare
Cc: Secretary Tim Geithner

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