

# MERCHANTS & PLANTERS BANK

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March 30, 2009

Mr. Robert E. Feldman  
Executive Secretary  
FDIC  
Attention: Comments  
550 17<sup>th</sup> Street NW  
Washington, DC 20429

In re: FDIC Special Assessment – RIN 3064-A035

Dear Mr. Feldman:

I am writing to express my concern over the proposed FDIC special assessment, either the 20-basis-point assessment or the 6-basis-point assessment, to recapitalize the Deposit Insurance Fund.

Such an assault would cost our small bank from approximately \$65,000.00 (20 basis-point) to \$20,000.00 (6 basis-point). As a small town rural bank, you are making it ever more difficult to make a profit for our shareholders and serve our community. As a bank that is well run and well capitalized that does not engage in risky or speculative investments or loans, taking our hard earned income to help for other's losses and poor management is difficult to comprehend.

Please reconsider this assessment, and instead adopt one that is more properly targeted to banks that have caused the problems.

Thank you for your time and reconsideration of this matter.

Very truly yours,

MERCHANTS AND PLANTERS BANK

By   
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J. Baxter Sharp III, Chairman

JBS:bl

cc/ Honorable Blanch Lincoln  
Honorable Mark Pryor  
Honorable Marion Berry