

First Federal Bank F.S.B.

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March 18, 2009

Mr. Robert E. Feldman
Executive Secretary
Federal Deposit Insurance Corporation
Washington, D.C. 20429

Attention: Comments RIN 3064-AD35

Dear Mr. Feldman:

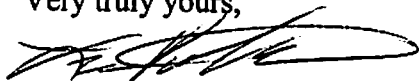
As a Senior Manager of First Federal Bank of Kansas City, I would like to comment on the FDIC emergency assessment that is being proposed.

Like all businesses in today's economic environment, the financial industry is faced with difficult decisions on a daily basis. As bankers, we are dealing with concerns over shrinking margins, credit quality, and uncertainty regarding economic turnaround. As a result of these challenges, every bank has to reexamine how it does business with a special focus on controlling operating expenses. The proposed FDIC emergency assessment will certainly have an impact on First Federal Banks profitability, which is already under tremendous pressures given current economic conditions.

I am a strong supporter of the banking industry's Federal Deposit Insurance coverage, but request that other means be considered to help support the fund. One alternative would be to access the line of credit that the Treasury has made available. The second alternative would be to issue longer-term bonds backed by the FDIC. These bonds could be repaid over an extended period and that in turn, would provide banks like First Federal Bank, the ability to budget over a longer period for this added expenditure. Either of these alternative considerations would additionally free up capital to lend in our market area.

I realize these are challenging times and resolutions will be difficult. However, I request consideration of the alternatives I have suggested and/or any other suggestions or recommendations presented during this comment period. Thank you for your time and consideration.

Very truly yours,



Les Peterson
Chief Lending Officer
Senior Vice President

