

FIRST NATIONAL BANK IN TIGERTON

P.O. Box 159
Tigerton, Wisconsin 54486

ROBERT E FELDMAN EXECUTIVE SECRETARY
ATTENTION: COMMENTS, FEDERAL DEPOSIT INSURANCE CORPORATION
550 17TH STREET NW
WASHINGTON DC 20429

REGARDING: RIN3064-AD35 Assessments

March 24, 2009

To Sheila Bair, Chairman FDIC
Dear Madam Chairman,

The management and Board of Directors of the First National Bank in Tigerton strongly object to the high assessment proposed for FDIC insurance. The 12-16 basis point premium along with the 20 basis point one-time charge on deposits would cost our institution \$61,000.00. Last year our insurance payments were \$2,200.00.

As a rural community bank, our mission is to provide capital to the citizens of our community so that they can buy cars, homes, improve their farms and businesses and send their children to college. We have been doing this for over 75 years, through wars, the Great Depression, recessions and good times. This insurance increase will affect our balance sheet and our ability to continue to serve our community. The assets of our bank are solid and are backed by successful businesses, agricultural operations and valuable land. Our customers applied for loans that we felt they could repay. Prudent and conservative lending practices are the hallmark of our bank.

Our assets are not toxic. We did not need, ask for or receive TARP funds. We did not package and resell our mortgages; we held them. We did not engage in risky derivative trading. We did not gamble with our customer's funds. Our management and staff take reasonable salaries and do not get excessive bonuses. We take our fiduciary responsibility seriously. In these tough economic times First National Bank in Tigerton does not mean to shirk our need to shoulder some of the burden that was caused by irresponsible lenders who created this mess. However, we feel the amount you are asking us to pay is excessive.

Kathryn M. Robbins, President



KATHRYN M. ROBBINS
PRESIDENT

P.O. BOX 159
TIGERTON, WI 54486
PHONE (715) 535-2291
FAX (715) 535-3292

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IN TIGERTON

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