From: Dave Wood [mailto:dwood@willamettecommunitybank.com]
Sent: Wednesday, March 04, 2009 8:42 PM
To: Comments
Cc: info@icba.org
Subject: Assessments RIN 3064 - A035

Dear FDIC:

As the President and CEO of a small but growing community bank, let me state categorical our opposition to the above subject. We calculate this assessment would cost our bank in the neighborhood of $100M - $120M thereby wiping away between 40 – 60% for our forecasted profit. This assessment comes at a most inopportune time and appears punitive to those of us who have attempted to run safe and sound community banks. All this will do is cause the strong to weaken and weak to get even weaker…thereby, compounded the current problems you find yourself trying to resolve. The assessment should be leveled at those institutions that have caused such a firestorm. In that billions have been made available through the Treasury to rescue "banks to large to fail" this I would suggest you apply for an FDIC TARP infusion and refrain from "taxing" the community banks in this country.

There simply must be a better way to increase reserves without taxing the banks; during what will be what I am predicting the most pivotal next two years in the banking industry.

We strongly oppose and do not believe the plan has merit, is well thought out and will have dire consequences to financial institutions attempting to preserve capital.

Kindest Regards.

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