
From: Boyum, Norlin [mailto:nboyum@americanbankmn.com]
Sent: Thursday, April 02, 2009 3:43 PM
To: Comments
Subject: FDIC Assessment increase

To whom it may concern

Our subsidiary bank, American Bank of St Paul paid \$300,000 of FDIC assessments in 2008 and is currently scheduled to pay \$1,600,000 for 2009. The proposed assessment will add another \$1,000,000 to the 2009 cost and will cause the bank to have a loss for the year.

The SEC required banks to reduce their reserves in past years which helped lead to this problem.

It is unfair at this time to push down the cost of past mistakes and lax regulation in large banks to the backs of small banks.

Please find another source of funding for the short term needs of the FDIC fund.

Norlin Boyum

Chairman

American Bancorporation

1578 University Avenue West

St. Paul, MN 55104-3908

(Direct) 651-643-8447 | (Fax) 651-643-8415

nboyum@americanbankmn.com | www.americanbankmn.com