
From: Jennifer Cruce [mailto:jmcruce@csbfl.net]
Sent: Thursday, March 05, 2009 8:18 AM
To: Comments
Cc: Roger Brooks
Subject: outrage at the unfair and misguided 20-cent special assessment approved last week.
Importance: High

I am outraged and dumbfounded that FDIC has approved a 20-cent special assessment that is virtually 'a slap in the face' to community banks that have NOT been participants in the greed, mismanagement, and fraudulent activities of Wall Street!

As stated by Cam Fine of ICBA: “ Wall Street banks have been rewarded with taxpayer funds for decisions that have resulted in financial disaster for millions of Americans. Meanwhile, community banks, which DID NOT ACT RECKLESSLY, are seeing stricter enforcement from regulators. No other episode in American financial history has revealed the shocking disparity between the treatment of Wall Street banks and Main Street banks by our government and its agencies...”. (emphasis added)

As a community bank, we are already struggling to protect our stockholders' investments as a result of the turndown in the national economy! We are already operating with a skeletal staff who has been asked to cut back on their weekly work hours or face loss of employment! We are already dealing with limited funds to lend within our communities because of regulatory requirements for loan loss reserves! The list goes on....

FDIC doesn't need to become the 'murderer of Main Street banks' by strangling community banks with punishing penalties that should be assessed to the true perpetrators of the financial industry crimes!

I strongly oppose the 20-cent special assessment that was approved by FDIC last week!