
From: Mott Ford [mailto:MFord@cbtnet.com]
Sent: Wednesday, March 04, 2009 6:00 PM
To: Comments
Subject: Assessments, RIN 3064-AD35

To whom it may concern:

I am writing in response to the proposed special assessment on FDIC insured institutions. It is outrageous that community banks that maintained proper credit guidelines and underwriting standards should be paying for the reckless behavior of the large banks and Wall Street Banks that have caused this economic crisis as a result of excessive risk taking. We are a \$575 million bank that has remained conservative and stayed true to our core community banking mission to provide safe and sound banking products and services to the communities we serve. The special assessment that is being proposed will cost our bank \$1 million dollars. When that amount is added to the \$600,000 premium that we are already being charged for our regular premium (we are assessed at the lowest rate due to our ratings and capital levels), it will equate to roughly four months earnings for our institution. It is time for the "too big to fail-too big to regulate" banks to kick in more of their fair share to pay for their excessive risk taking. At a time when the country needs the banks to be lending money, this will be another blow to our ability to provide loans to the communities we serve due to a reduction in capital. It is time to enforce a larger assessment on those banks directly responsible for this economic disaster that they have created.

Best regards,
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